

KP Sales House Kft.

ACTIVE

Registered Address: 2316 Tököl, külterület Vince Tanya 034/131 hrsz.
 Telephone Number: +36 70 635-5597
 D-U-N-S: 40-163-1746
 Registered Name: KP Sales House Korlátolt Felelősségű Társaság

IDENTIFICATION ▼

IDENTIFICATION

D-U-N-S **40-163-1746**

Registered name KP Sales House Korlátolt Felelősségű Társaság

Short name KP Sales House Kft.

Registered address 2316 Tököl, külterület Vince Tanya 034/131 hrsz., Hungary

Telephone Number +36 70 635-5597

KSH number 24834434-4120-113-13

Tax number 24834434-2-13

Primary Activity Construction of residential and non-residential buildings (NACE: 4120)

Founded 22-01-2014

SMART DATA

Business size Small enterprise (SME)

RISK EVALUATION

Risk Indicator



D&B Failure Score 99

D&B Credit Recommendation 21,869,000 HUF

D&B Paydex 81

D&B Override No override

Status Active

TRADING PARTNERS

Subsidiaries 1

Branches 4

Other operating associations 1

FINANCIAL SUMMARY

Latest annual financial statement date 2022-12-31

Net worth 892,346,000 HUF (2022)

Capital 892,346,000 HUF (2022)

Sales 1,093,443,000 HUF (2022)

Net profit b. tax 167,276,000 HUF (2022)

Number of Employees 13

RISK ASSESSMENT ▼

D&B evaluation: minimal risk of business failure, payment behaviour: outstanding

Indicator	Value	Indicator	Value
Financial strength	4A	Condition	Strong
Risk indicator	1	Trend	Even
D&B Rating (last)	4A1 (4A2)	Maximum credit	21,869,000 HUF
D&B Failure Score	99	Latest annual financial statement date	2022-12-31
Score override	No override	Negative information	No
		D&B Paydex	81

D&B Failure Score



Low Risk (100)

High Risk (1)

D&B Failure Score is a predictive indicator able to predict the risk of failure of a business in the next 12 months. D&B Failure Score 1 indicates a good chance of a company being declared bankrupt, the D&B Failure Score 100 indicates a small chance.

D&B Paydex



Low Risk (100)

High Risk (1)

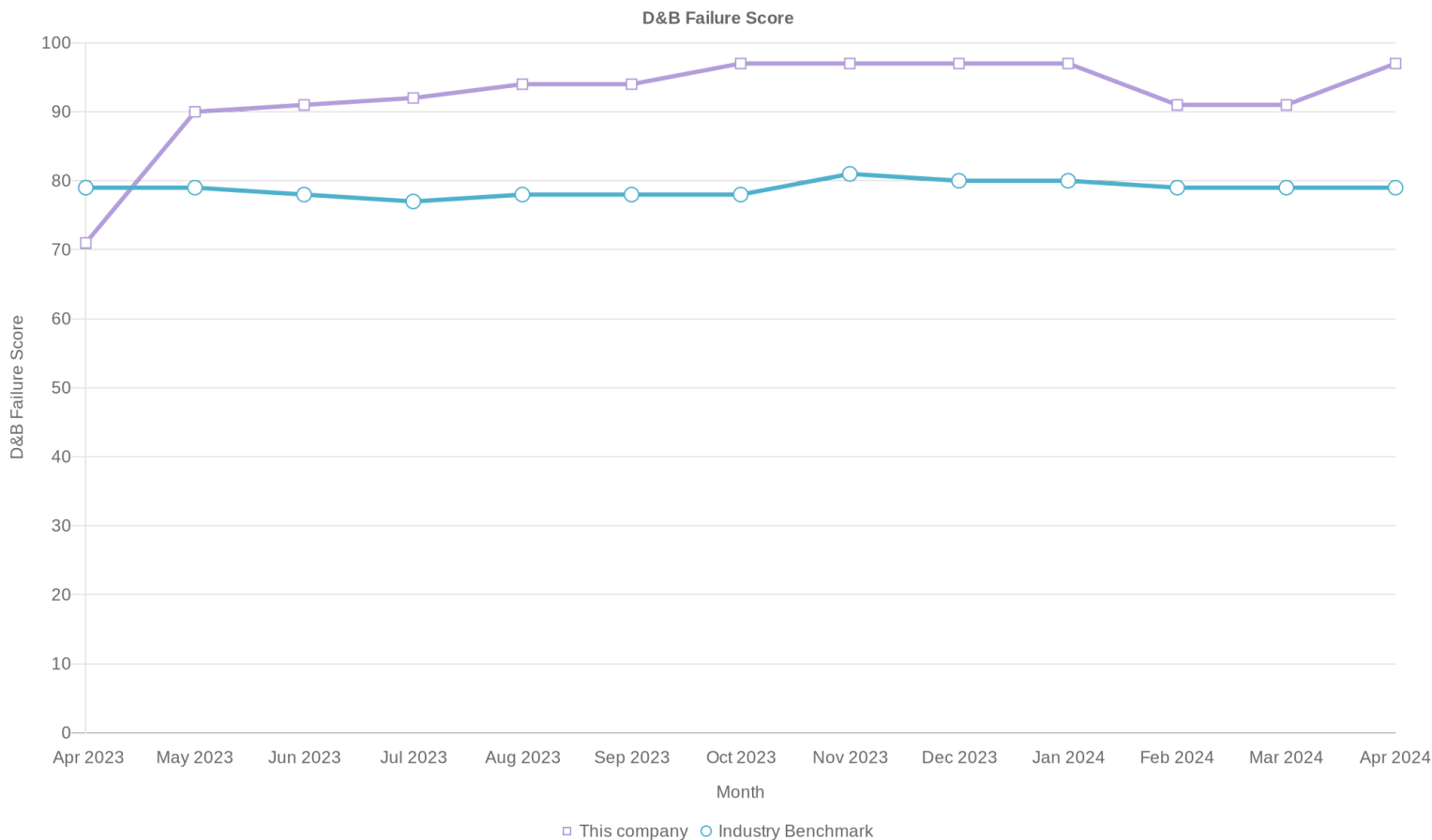
The payment score of the company (D&B Paydex) is 81, the risk based on the payment habits is unremarkable.

The D&B Rating of 4A1 indicates :

A Financial Strength of HUF 520 - 1,320 Million (based on Net Worth) and Overall Condition which is Strong (minimal risk)

Score Override: Revision of rating due to further available information with significant importance.

The following graph presents the history of the D&B Failure Score on a monthly basis (showing the Failure Score of the last day of the month).



D&B Failure Score category

86-100

Risk Indicator

1

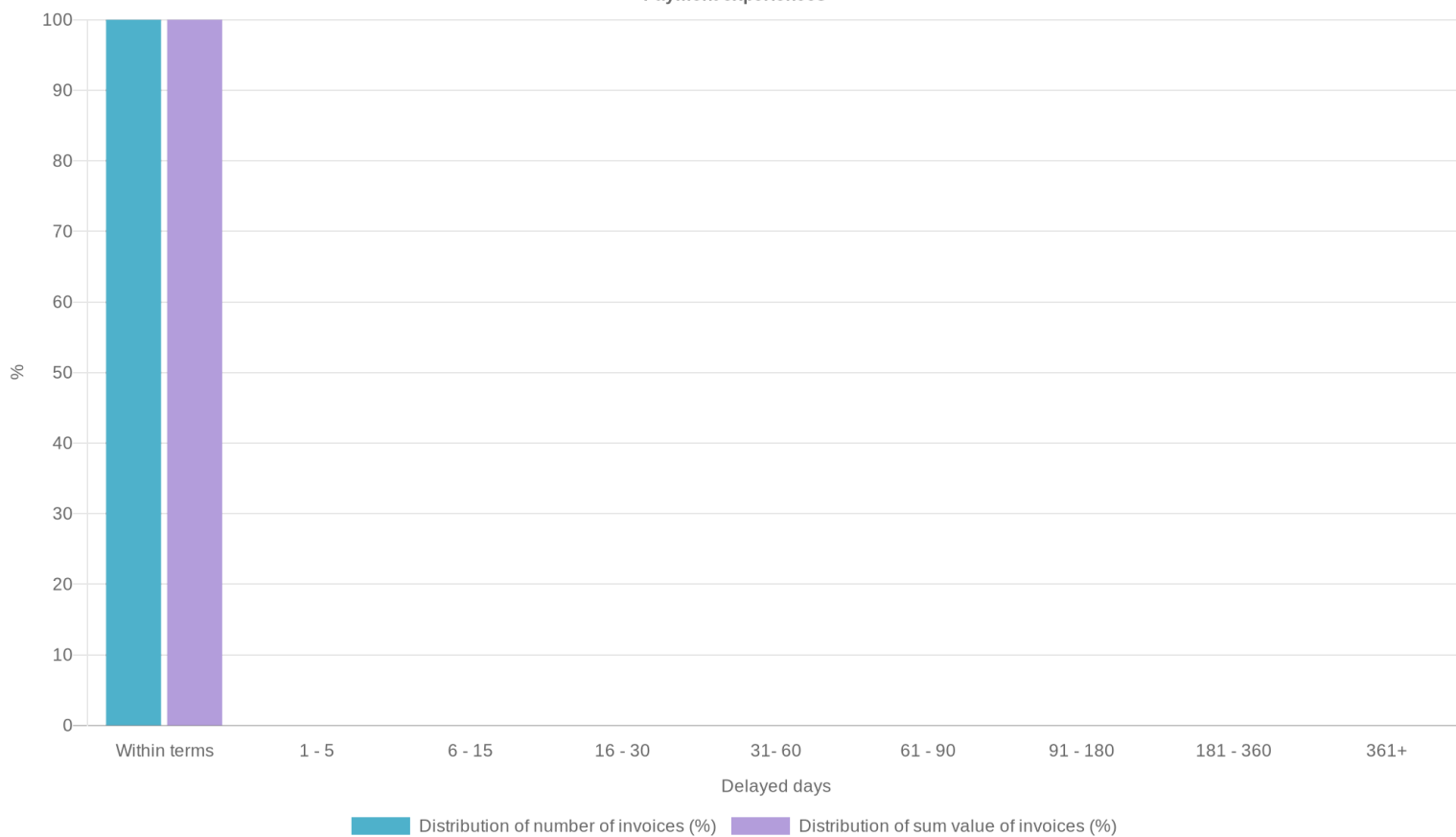
Probability of default (%)

0.04%

Probability of default explanation

Minimal Risk

Payment experiences



The explanation of D&B Paydex:

Index	Payment practices
100	Anticipate
90	Discount
80	Prompt
70	15 days beyond terms
50	30 days beyond terms
40	60 days beyond terms
30	90 days beyond terms
20	365 days beyond terms
0	366+ days beyond terms, or never

AUTHORISED SIGNATORIES

Current authorised signatories

Name	Position	Mother's name	Tax number	Birth date	Address	Country	Representation	First entry
Pócsi Enikő	Managing director (executive officer)	Vörös Ildikó	8435662217	1986.04.13	4024 Debrecen, Vármegyeház a utca 12. 3. ajtó	Hungary	sole	2022.12.13
Zsebő Zsanett	Managing director (executive officer)	Vörös Ildikó	8465801266	1994.07.14	2315 Szigethalom, Arpád utca 10.	Hungary	sole	2015.02.26

PRINCIPALS

Name	Position
Pócsi Enikő	Managing director (executive officer)
Zsebő Zsanett	Managing director (executive officer)

SHARE OWNERSHIP

Current share ownership

Name	D-U-N-S	Address	Country	Share	Ownership	First entry
Pócsi Enikő		4024 Debrecen, Vármegyeháza utca 12. 3. ajtó	Hungary	Member of LTD.	50.00%	2022.12.13
Zsebő Zsanett		2315 Szigethalom, Árpád utca 10.	Hungary	Member of LTD.	50.00%	2015.02.26

Natural persons as beneficial owners

Name	Mother's name	Zip	City	Street	Tax Number	Birth date	Ownership
Pócsi Enikő	Vörös Ildikó	4024	Debrecen	Vármegyeháza utca 12. 3. ajtó	8435662217	1986.04.13	exactly 50.00%
Zsebő Zsanett	Vörös Ildikó	2315	Szigethalom	Árpád utca 10.	8465801266	1994.07.14	exactly 50.00%

Those natural persons are considered as beneficial owners whose ownership percentage in the family tree of the enterprise is at least 25%.

Considering the special rules regarding the registration and publication of the ownership data of companies limited by shares, in certain cases the real ownership structure of these companies may differ from the data revealed by Dun & Bradstreet.

SUBSIDIARIES

Current subsidiaries

Name	D-U-N-S	Address	Country	Ownership form	Ownership	First entry
Kenderikum - Magyar Kenderéipítészeti és -alapanyaggyártó Zártkörűen Működő Részvénytársaság	30-123-8512	6781 Domaszék, Béke utca 16.	Hungary	Shareholder	not available	2023.09.15

OTHER OPERATING ASSOCIATIONS

§: If the symbol § can be found before the name of the company, it means that legal event (bankruptcy proceedings, liquidation process, voluntary liquidation) has been initiated against the associated company.

§	Name	D-U-N-S	Address	Country
	Puzzlehome Korlátolt Felelősségű Társaság	98-787-4074	4024 Debrecen, Vármegyeháza utca 12. 3. ajtó	Hungary

BRANCHES

Number of branches: 4

Branches

3041 Héhalom, 1/10 hrsz.

3041 Héhalom, 1/7 hrsz.

3041 Héhalom, 1/8 hrsz.

3041 Héhalom, 1/9 hrsz.



LEGAL INFORMATION

Registered name	KP Sales House Korlátolt Felelősségű Társaság
Legal form	Private limited-liability company
Founded	22-01-2014
Registration datum	24-01-2014
Registration place	Pest
Registration number	13-09-224836
Tax number	24834434-2-13
KSH number	24834434-4120-113-13
EU tax number	HU24834434
Registered address	2316 Tököl, külterület Vince Tanya 034/131 hrsz., Hungary
Issued capital	15,000,000 HUF

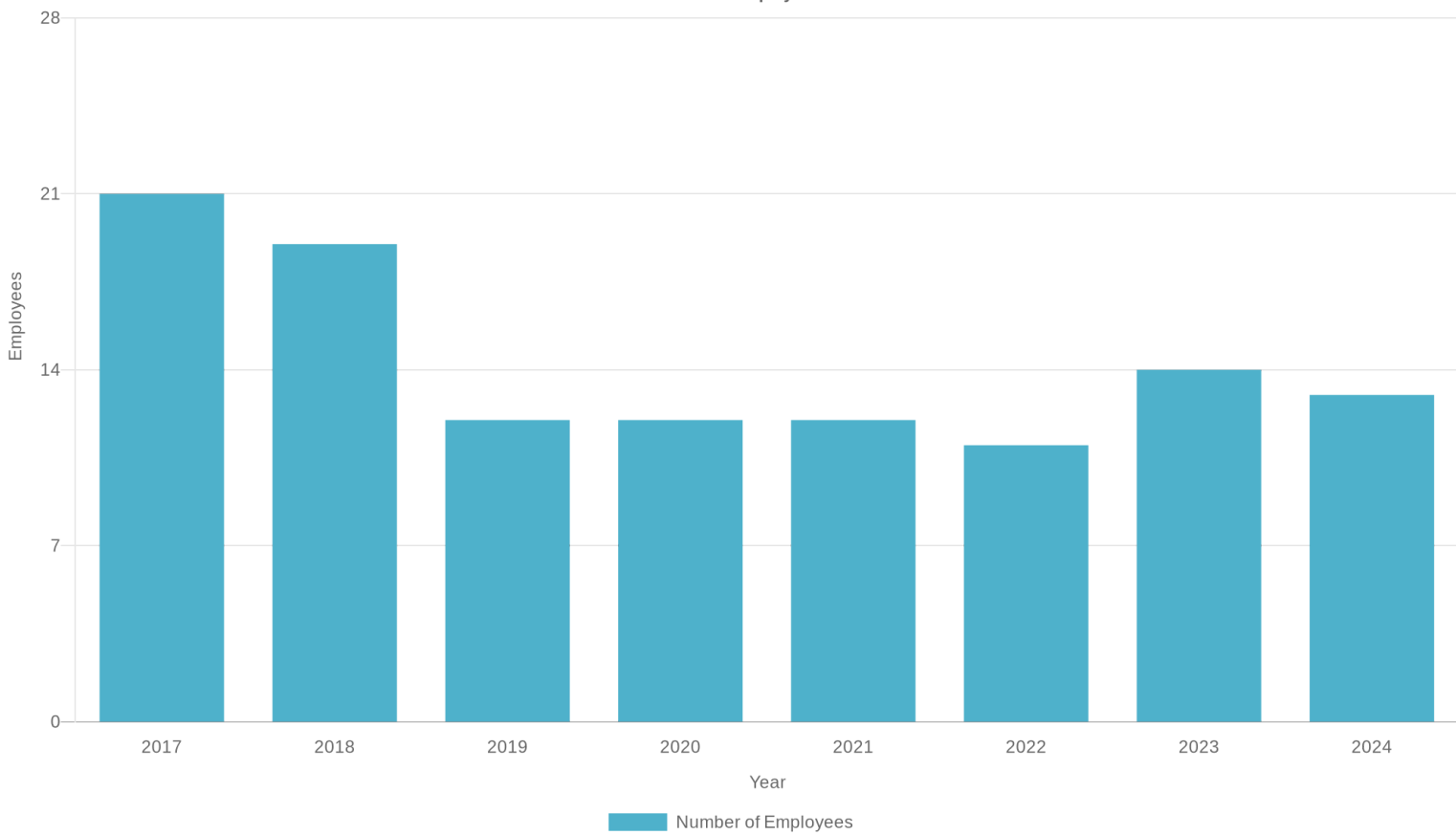
FINANCIAL INFORMATION

Net worth	892,346,000 HUF (2022)
Capital	892,346,000 HUF (2022)
Sales	1,093,443,000 HUF (2022)
Net profit b. tax	167,276,000 HUF (2022)

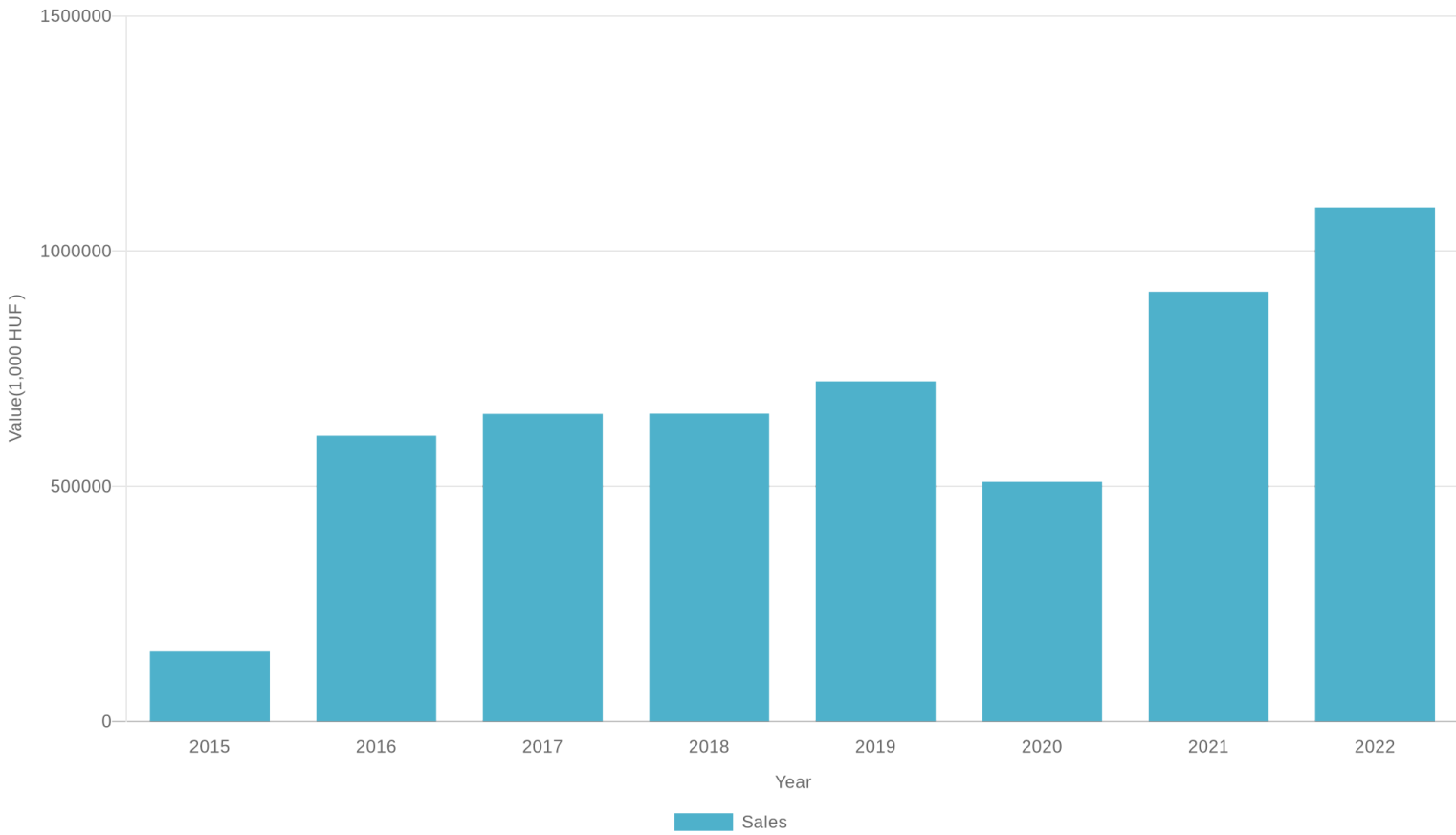
OTHER INFORMATION

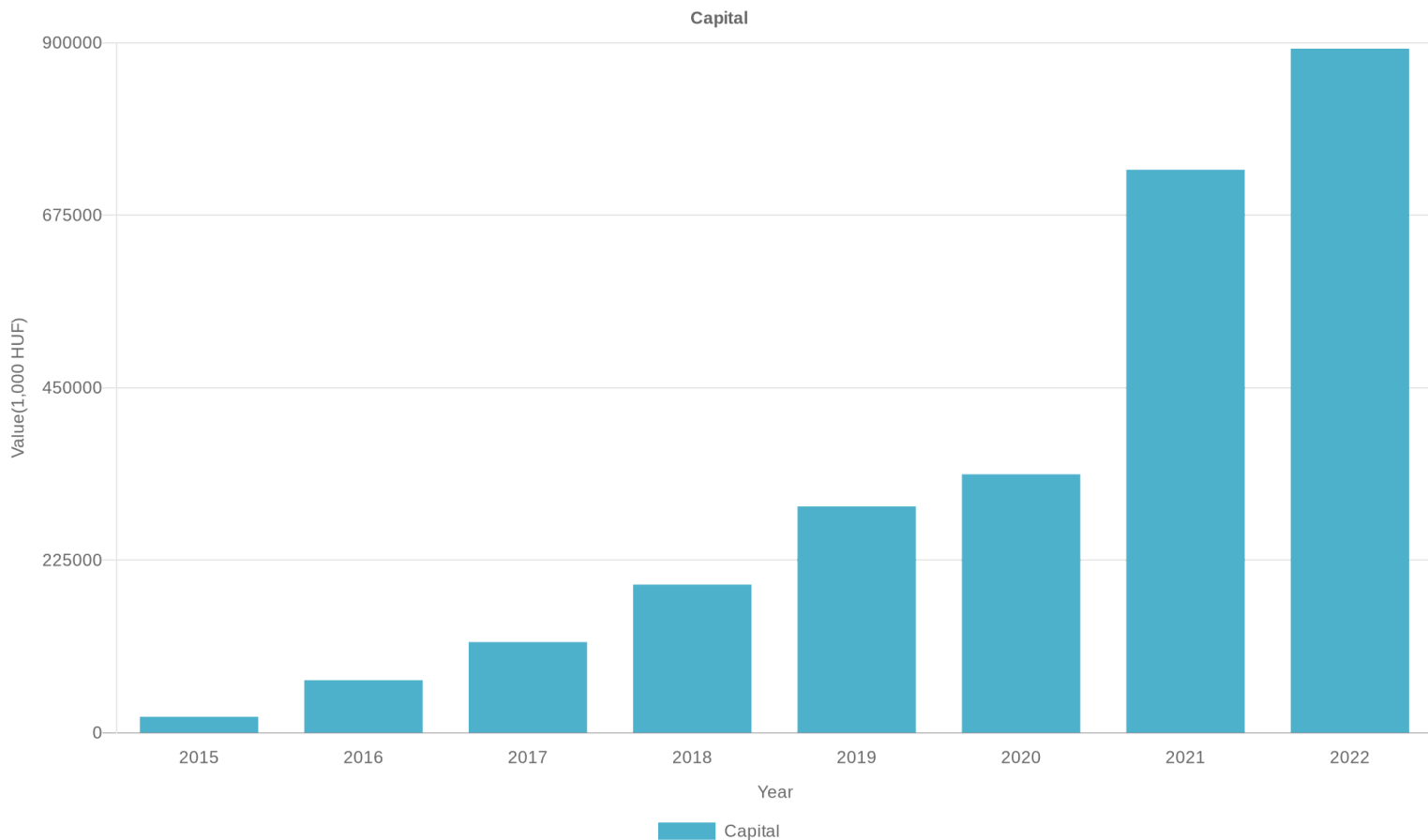
Number of Employees	13
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Number of Employees



Sales





WINNING EU TENDERS

Tender's title	Tender's designation	Obtained Amount	Support rate	Date of supporting decision	Tender number
Technológiai modernizáció a KP SALES HOUSE Kft.-nél	GINOP-1.2.8-20 - A mikro-, kis- és középvállalkozások modern üzleti és termelési kihívásokhoz való alkalmazkodását segítő fejlesztések támogatása	22 500 000 HUF	67%	2020.11.06	2476630201
Gyártó kapacitás bővítése a KP SALES HOUSE Kft.-nél	GINOP-1.2.3-8-3-4-16 - Mikro-, kis- és középvállalkozások kapacitásbővítő beruházásainak támogatása kombinált hiteltermék keretében	50 000 000 HUF	28%	2017.12.22	1601020201

PROCUREMENT PROCEDURES

Not Available

NEGATIVE INFORMATION

This section contains information about the following events: Legal events (bankruptcy- and liquidation procedure, voluntary liquidation, termination); Significant events (Court enforcement, Tax Authority execution, Tax Authority black list, Labour / safety infringement); Other events (90+ days open debt overdue).

No registration court procedure having an immediate effect on operation found.

The company was not listed by the National Tax and Customs Administration with due tax obligations in the last 12 months.

No open debt overdue by more than 90 days has been found in our database.

The information about open invoices overdue by more than 90 days is considered if either the total value of them reaches 50.000 HUF or the company has open debt towards at least 2 companies without reference to the total value of them or it has at least 3 open invoices overdue by more than 90 days.

POSITIVE INFORMATION

NAV - Public Debt Free taxpayer

Date of publication: 10-06-2023

NAV - Reliable taxpayer

Date of publication: 03-05-2021

HISTORY

Private limited-liability company registered 24-01-2014

Name changes

Date	Name
24-01-2014	KP Sales House Korlátolt Felelősségű Társaság

Address changes

Date	Address
24-01-2014	1027 Budapest, Bem József utca 9.
13-12-2022	2316 Tököl, külterület Vince Tanya 034/131 hrsz.

Nominal capital changes

Date	Amount	Currency
24-01-2014	3,000,000	HUF
22-04-2021	15,000,000	HUF

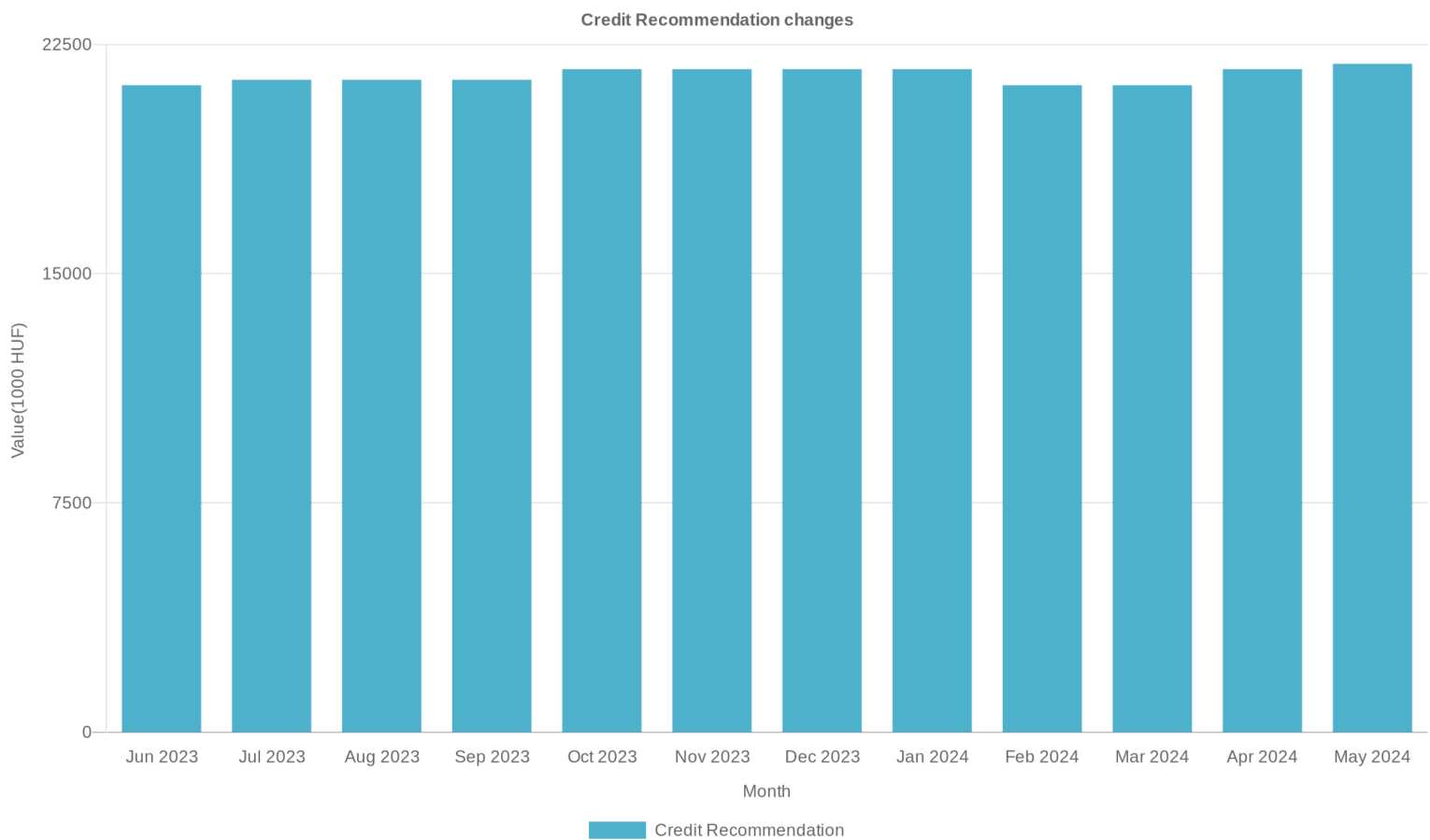
Rating changes

Date		
01-06-2022	3A2	The Financial Strength is between HUF 260 - 520 Million (based on Net Worth). The Overall Condition is Good (low risk, condition considered better than average).
01-06-2022	4A1	The Financial Strength is between HUF 520 - 1,320 Million (based on Net Worth). The Overall Condition is Strong (minimal risk).
21-10-2022	4A3	The Financial Strength is between HUF 520 - 1,320 Million (based on Net Worth). The Overall Condition is Fair (condition below the average, risk slightly above the average).
20-12-2022	4A2	The Financial Strength is between HUF 520 - 1,320 Million (based on Net Worth). The Overall Condition is Good (low risk, condition considered better than average).
03-01-2023	4A1	The Financial Strength is between HUF 520 - 1,320 Million (based on Net Worth). The Overall Condition is Strong (minimal risk).
06-03-2023	4A2	The Financial Strength is between HUF 520 - 1,320 Million (based on Net Worth). The Overall Condition is Good (low risk, condition considered better than average).
02-05-2023	4A1	The Financial Strength is between HUF 520 - 1,320 Million (based on Net Worth). The Overall Condition is Strong (minimal risk).
06-06-2023	4A2	The Financial Strength is between HUF 520 - 1,320 Million (based on Net Worth). The Overall Condition is Good (low risk, condition considered better than average).
10-06-2023	4A1	The Financial Strength is between HUF 520 - 1,320 Million (based on Net Worth). The Overall Condition is Strong (minimal risk).

Credit Recommendation changes

Date	HUF
01-06-2022	6,723,000
01-06-2022	15,643,000
10-06-2022	15,351,000

Date	HUF
11-06-2022	15,789,000
27-08-2022	15,351,000
21-10-2022	12,427,000
20-12-2022	15,789,000
01-01-2023	16,082,000
03-01-2023	17,690,000
06-03-2023	16,228,000
02-05-2023	17,690,000
09-05-2023	17,982,000
13-05-2023	17,690,000
01-06-2023	14,152,000
06-06-2023	20,644,000
10-06-2023	21,169,000
01-07-2023	21,344,000
01-10-2023	21,694,000
27-02-2024	21,169,000
02-04-2024	21,694,000
10-05-2024	21,869,000



LINE OF BUSINESS



Activity

SIC	Activity
15310000	Operative builders

NACE	Activity
4120	Construction of residential and non-residential buildings
2399	Manufacture of other non-metallic mineral products n.e.c.
6201	Computer programming activities
6202	Computer consultancy activities
6209	Other information technology and computer service activities
6831	Real estate agencies
7022	Business and other management consultancy activities
7111	Architectural activities
7311	Advertising agencies

QUALIFICATIONS

Not Available

BANKS

Name	Address	Account number
MBH Bank Nyrt.	1056 Budapest, Váci utca 38.	10300002-10695516-49020011
MBH Bank Nyrt.	1056 Budapest, Váci utca 38.	10300002-10695516-49020035
MBH Bank Nyrt.	1056 Budapest, Váci utca 38.	10300002-10695516-48820014
MBH Bank Nyrt.	1056 Budapest, Váci utca 38.	10300002-10695516-49020059
MBH Bank Nyrt.	1056 Budapest, Váci utca 38.	10300002-10695516-49020066
MBH Bank Nyrt.	1056 Budapest, Váci utca 38.	10300002-10695516-49020073
MBH Bank Nyrt.	1056 Budapest, Váci utca 38.	10300002-10695516-00014905
MBH Bank Nyrt.	1056 Budapest, Váci utca 38.	10300002-10695516-49020080
OTP Budapesti r., Szigetszentmiklós	2310 Szigetszentmiklós, Ifjúság útja 17.	11742252-25552140-00000000
OTP Budapesti r., XVI. Jókai u.	1163 Budapest, Jókai Mór utca 3/B	11716008-22523705-00000000
OTP XVI.ker. Belföldiek Devizái	1163 Budapest, Jókai Mór utca 1/B	11763165-18398885-00000000

AUDITOR

Not Available

FINANCIALS

Annual Report 'A' Balance Sheet

2020.01.01 - 2020.12.31
[1,000 HUF]

A. FIXED ASSETS (I+II+III)	602,513
I. INTANGIBLE ASSETS (1+2+3+4+5+6+7)	0
1. Capitalised value of foundation and restructuring costs	0
2. Capitalised value of research and development costs	0
3. Concessions and similar rights and assets	0
4. Intellectual property	0
5. Goodwill	0

6. Advance payments on intangible assets	0
7. Revaluation of intangible assets	0
II. TANGIBLE ASSETS (1+2+3+4+5+6+7)	602,513
1. Land and buildings and related concessions and similar rights	112,182
2. Technical equipment, machinery and vehicles	440,240
3. Other equipment, fittings and vehicles	28,045
4. Breeding stock	0
5. Capital WIP, renovations	0
6. Advance payments on Capital WIP	22,046
7. Revaluation of tangible assets	0
III. FINANCIAL INVESTMENTS (1+2+3+4+5+6+7+8+9+10)	0
1. Long term investments in related companies	0
2. Long term loans given to related companies	0
3. Long term significant ownership shares	0
4. Long-term loan in shareholding companies with a significant ownership share	0
5. Other long term investments	0
6. Long term loans given to other investees	0
7. Other long term loans given	0
8. Securities representing long term loans	0
9. Revaluation of financial investments	0
10. Valuation difference of financial investments	0
B. CURRENT ASSETS (I+II+III+IV)	609,530
I. INVENTORIES (1+2+3+4+5+6)	174,020
1. Raw materials and consumables	0
2. Work in progress and semi-finished products	0
3. Animals	0
4. Finished goods	174,020
5. Goods	0
6. Advance payments on inventories	0
II. RECEIVABLES (1+2+3+4+5+6+7+8)	431,074
1. Trade accounts receivable	340,069
2. Receivables from related companies	0
3. Receivables from shareholding companies with a significant ownership share	0
4. Receivables from other investees	0
5. Bills of exchange receivable	0
6. Other receivables	91,005
7. Valuation difference of receivables	0
8. Positive valuation difference of derivatives	0
III. MARKETABLE SECURITIES (1+2+3+4+5+6)	0
1. Investments in related companies	0
2. Significant ownership shares	0

3. Other investments	0
4. Own shares, own quotas	0
5. Securities representing loans held for sale	0
6. Valuation difference of securities	0
IV. LIQUID ASSETS (1+2)	4,436
1. Cash in hand, cheques	4,382
2. Bank deposits	54
C. PREPAID EXPENSES AND ACCRUED INCOME (1+2+3)	1,508
1. Accrued income	0
2. Prepaid expenses	1,508
3. Deferred expenses	0
TOTAL ASSETS (A+B+C)	1,213,551
D. SHAREHOLDERS' EQUITY (I-II+III+IV+V+VI+VII)	337,130
I. ISSUED CAPITAL	3,000
1/a thereof: treasury shares repurchased at face value	0
II. ISSUED BUT NOT PAID CAPITAL (-)	0
III. CAPITAL RESERVES	0
IV. RETAINED EARNINGS FROM PREVIOUS YEARS	231,045
V. NON-DISTRIBUTABLE RESERVES	2,468
VI. REVALUATION RESERVE	0
1. Reserve from valuation difference	0
2. Reserve from fair valuation difference	0
VII. AFTER TAX PROFIT	100,617
E. PROVISIONS (1+2+3)	0
1. Provisions for expected liabilities	0
2. Provisions for future expenses	0
3. Other provision	0
F. LIABILITIES (I+II+III)	712,761
I. SUBORDINATED LIABILITIES (1+2+3+4)	0
1. Subordinated liabilities to related companies	0
2. Subordinated liabilities owed to shareholding companies with a significant ownership share	0
3. Subordinated liabilities to other investees	0
4. Subordinated liabilities to other enterprises	0
II. LONG TERM LIABILITIES (1+2+3+4+5+6+7+8+9)	362,880
1. Long term credits	362,880
2. Convertible bonds	0
3. Debts on the issue of bonds	0
4. Investment and development loans	0
5. Other long term loans	0
6. Long term liabilities to related companies	0
7. Long-term liabilities owed to shareholding companies with a significant ownership share	0

8. Long term liabilities to other investees	0
9. Other long term liabilities	0
III. SHORT TERM LIABILITIES (1+2+3+4+5+6+7+8+9+10+11)	349,881
1. Short term credits	25,427
thereof: Convertible bonds	0
2. Short term loans	0
3. Advance payments received from customers	0
4. Trade accounts payable	191,046
5. Bills of exchange payable	0
6. Short term liabilities to related companies	0
7. Short-term liabilities owed to shareholding companies with a significant ownership share	0
8. Short term liabilities to other investees	0
9. Other short term liabilities	133,408
10. Valuation difference of liabilities	0
11. Negative valuation difference of derivatives	0
G. ACCRUED EXPENSES AND DEFERRED INCOME (1+2+3)	163,660
1. Deferred revenues	163,060
2. ACCRUED EXPENSES AND DEFERRED INCOME	600
3. Deferred income	0
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (D+E+F+G)	1,213,551

P&L for Annual Report (cost by nature)

2020.01.01 - 2020.12.31
[1,000 HUF]

01. Net domestic sales revenues	509,915
02. Net export sales revenues	0
I. NET SALES REVENUES (01+02)	509,915
03. Change in self-manufactured inventories	0
04. Capitalised value of self-manufactured assets	0
II. CAPITALISED VALUE OF OWN PERFORMANCE (+03+04)	0
III. OTHER REVENUES	46,958
thereof: reversal of impairment loss provision	0
05. Cost of raw materials	135,702
06. Value of services used	57,755
07. Value of other services	12,440
08. Cost of goods sold	0
09. Value of recharged services	104,101
IV. MATERIAL TYPE EXPENDITURE (05+06+07+08+09)	309,998
10. Wages	22,814
11. Other payments to personnel	457
12. Personnel related contributions	2,370

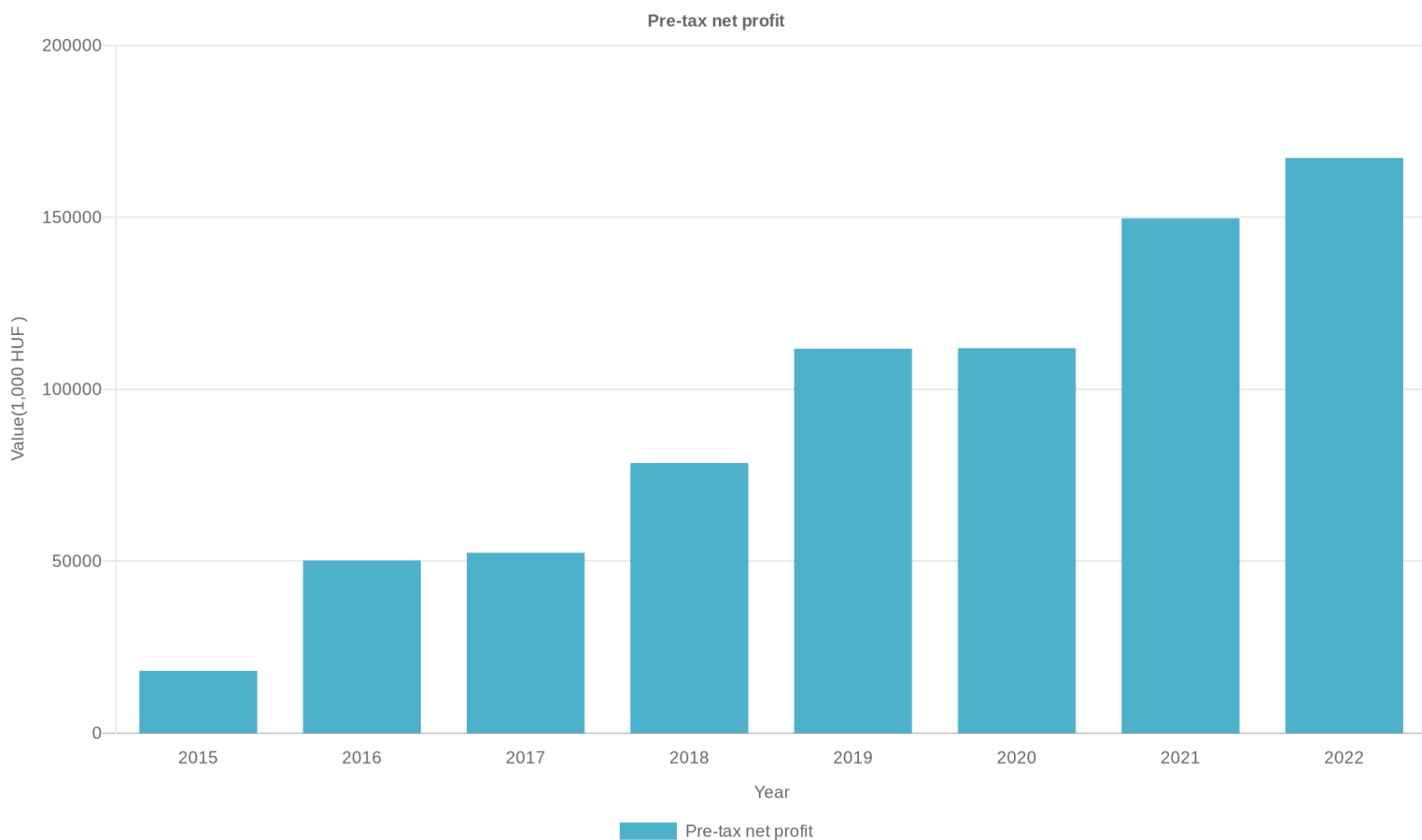
V. PAYMENTS TO PERSONNEL (10+11+12)	25,641
VI. DEPRECIATION CHARGE	93,869
VII. OTHER EXPENSES	7,260
thereof: impairment loss provision	0
A. TRADING PROFIT (I+II+III-IV-V-VI-VII)	120,105
13. Dividend received	0
thereof: received from related companies	0
14. Income from participating interests, exchange rate profit	0
thereof: received from related companies	0
15. Income from financial investments (securities, loans, exchange rate profit)	0
thereof: received from related companies	0
16. Other interest received	1,202
thereof: received from related companies	0
17. Other revenues from financial transactions	0
thereof: Valuation difference	0
VIII. REVENUES FROM FINANCIAL TRANSACTIONS (13+14+15+16+17)	1,202
18. Expenditures on participating interests, exchange rate loss	0
thereof: given to related companies	0
19. Expenditures on financial investments (securities, loans)	0
thereof: given to related companies	0
20. Interest paid	9,361
thereof: given to related companies	0
21. Impairment loss of financial investment, securities and bank deposits	0
22. Other expenditures of financial transactions	0
thereof: Valuation difference	0
IX. EXPENDITURES OF FINANCIAL TRANSACTIONS (18+19+20+21+22)	9,361
B. FINANCIAL PROFIT (VIII.-IX.)	-8,159
C. NET PROFIT BEFORE TAXATION (A+B)	111,946
X. TAX LIABILITY	11,329
D. AFTER TAX PROFIT (C-X)	100,617

Simplified Annual Report 'A' Balance Sheet	2018.01.01 - 2018.12.31 [1,000 HUF]	2019.01.01 - 2019.12.31 [1,000 HUF]	2021.01.01 - 2021.12.31 [1,000 HUF]	2022.01.01 - 2022.12.31 [1,000 HUF]
A. FIXED ASSETS (I+II+III)	61,884	518,857	788,931	826,690
I. INTANGIBLE ASSETS	0	0	245,310	245,008
thereof: Revaluation of intangible assets	0	0	0	0
II. TANGIBLE ASSETS	61,884	518,857	543,621	581,682
thereof: Revaluation of tangible assets	0	0	0	0
III. FINANCIAL INVESTMENTS	0	0	0	0
thereof: Revaluation of financial investments	0	0	0	0
thereof: Valuation difference of financial investments	0	0	0	0

B. CURRENT ASSETS (I+II+III+IV)	393,486	372,940	832,621	953,326
I. INVENTORIES	0	0	51,730	81,862
II. RECEIVABLES	317,112	280,765	756,183	865,345
thereof: Valuation difference of receivables	0	0	0	0
thereof: Positive valuation difference of derivatives	0	0	0	0
III. MARKETABLE SECURITIES	0	0	0	0
thereof: Valuation difference of securities	0	0	0	0
IV. LIQUID ASSETS	76,374	92,175	24,708	6,119
C. PREPAID EXPENSES AND ACCRUED INCOME	0	1,174	1,330	0
TOTAL ASSETS (A+B+C)	455,370	892,971	1,622,882	1,780,016
D. SHAREHOLDERS' EQUITY (I-II+III+IV+V+VI+VII)	193,290	295,250	734,359	892,346
I. ISSUED CAPITAL	3,000	3,000	15,000	15,000
I/a thereof: treasury shares repurchased at face value	0	0	0	0
II. ISSUED BUT NOT PAID CAPITAL (-)	0	0	0	0
III. CAPITAL RESERVES	0	0	0	0
IV. RETAINED EARNINGS FROM PREVIOUS YEARS	17,870	187,822	263,130	391,847
V. NON-DISTRIBUTABLE RESERVES	97,468	2,467	71,000	83,638
VI. REVALUATION RESERVE	0	0	243,874	243,874
thereof: Reserve from valuation difference	0	0	0	0
thereof: Reserve from fair valuation difference	0	0	0	0
VII. AFTER TAX PROFIT	74,952	101,961	141,355	157,987
E. PROVISIONS	0	0	0	0
F. LIABILITIES (I+II+III)	262,080	408,755	466,510	545,139
I. SUBORDINATED LIABILITIES	0	0	0	0
II. LONG TERM LIABILITIES	125,520	170,173	252,879	273,866
III. SHORT TERM LIABILITIES	136,560	238,582	213,631	271,273
thereof: Valuation difference of liabilities	0	0	0	0
thereof: Negative valuation difference of derivatives	0	0	0	0
G. ACCRUED EXPENSES AND DEFERRED INCOME	0	188,966	422,013	342,531
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (D+E+F+G)	455,370	892,971	1,622,882	1,780,016

P&L for Simplified Annual Report (cost by nature)	2018.01.01 - 2018.12.31 [1,000 HUF]	2019.01.01 - 2019.12.31 [1,000 HUF]	2021.01.01 - 2021.12.31 [1,000 HUF]	2022.01.01 - 2022.12.31 [1,000 HUF]
I. NET SALES REVENUES	654,514	723,407	913,725	1,093,443
II. CAPITALISED VALUE OF OWN PERFORMANCE	0	0	1,510	0
III. OTHER REVENUES	25,146	179,275	32,953	22,061
thereof: reversal of impairment loss provision	0	0	0	0
IV. MATERIAL TYPE EXPENDITURE	496,703	623,475	645,480	780,514
V. PAYMENTS TO PERSONNEL	24,003	16,493	30,792	21,283
VI. DEPRECIATION CHARGE	11,933	126,032	98,026	106,052
VII. OTHER EXPENSES	63,786	18,556	5,927	23,349

thereof: impairment loss provision	0	0	0	0
A. TRADING PROFIT (I+II+III-IV-V-VI-VII)	83,235	118,126	167,963	184,306
VIII. REVENUES FROM FINANCIAL TRANSACTIONS	48	175	5,698	1,910
thereof: Valuation difference	0	0	0	0
IX. EXPENDITURES OF FINANCIAL TRANSACTIONS	4,734	6,500	23,966	18,940
B. FINANCIAL PROFIT (VIII.-IX.)	-4,686	-6,325	-18,268	-17,030
C. NET PROFIT BEFORE TAXATION (A+B)	78,549	111,801	149,695	167,276
X. TAX LIABILITY	3,597	9,840	8,340	9,289
D. AFTER TAX PROFIT (C-X)	74,952	101,961	141,355	157,987



CASH-FLOW

DB Cash-Flow	2018.01.01 - 2018.12.31 [1,000 HUF]	2019.01.01 - 2019.12.31 [1,000 HUF]	2020.01.01 - 2020.12.31 [1,000 HUF]	2021.01.01 - 2021.12.31 [1,000 HUF]	2022.01.01 - 2022.12.31 [1,000 HUF]
I. Cash flow from operations	-64,505	452,132	168,971	-29,361	46,593
Pre-tax income	78,549	111,801	111,946	149,695	167,276
Amortization & depreciation	11,933	126,032	93,869	98,026	106,052
Impairment and reversals	0	0	0	0	0
Difference of reserves created and use	0	0	0	0	0
Accounts payable	0	0	191,046	-191,046	0
Change in other short term liabilities	0	0	133,408	-133,408	0
Changes to accrued expenses	0	188,966	-25,306	258,353	-79,482
Changes to accounts receivable	0	0	-340,069	340,069	0

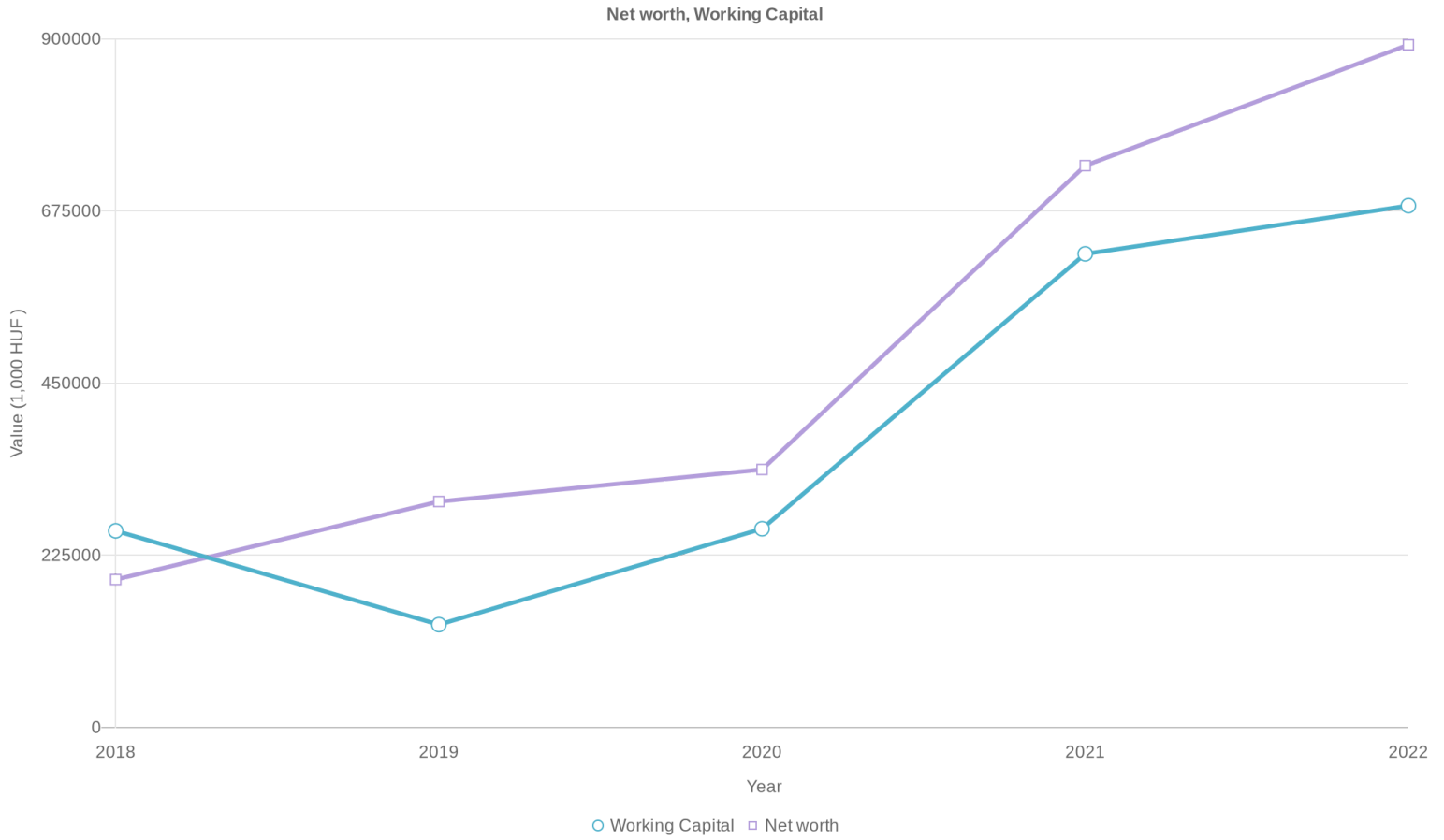
Changes to current assets (excluding A/R and cash)	-151,390	36,347	15,740	-542,888	-139,294
Changes to prepaid expenses	0	-1,174	-334	178	1,330
Corporate taxes payable	-3,597	-9,840	-11,329	-8,340	-9,289
Dividends payable	0	0	0	0	0
II. Investment cash flow	-30,978	-583,005	-177,525	-284,444	-143,811
Purchase of tangible and intangible assets, net	-30,978	-583,005	-177,525	-284,444	-143,811
Dividends received	0	0	0	0	0
III. Cash flow from financing operations	115,919	146,674	-79,185	334,077	78,629
Equity movements (including cash received)	1	-1	-58,737	255,874	0
Issuance and pay-down of bonds and other loan securities	0	0	0	0	0
Draw-down and pay-down of credit and loan facilities	115,918	146,675	-20,448	78,203	78,629
Cash flows from financial investments, net	0	0	0	0	0
IV. Changes to cash (I.+II.+III.)	20,436	15,801	-87,739	20,272	-18,589
Check (difference of calculated and actual changes to cash)	0	0	0	0	0

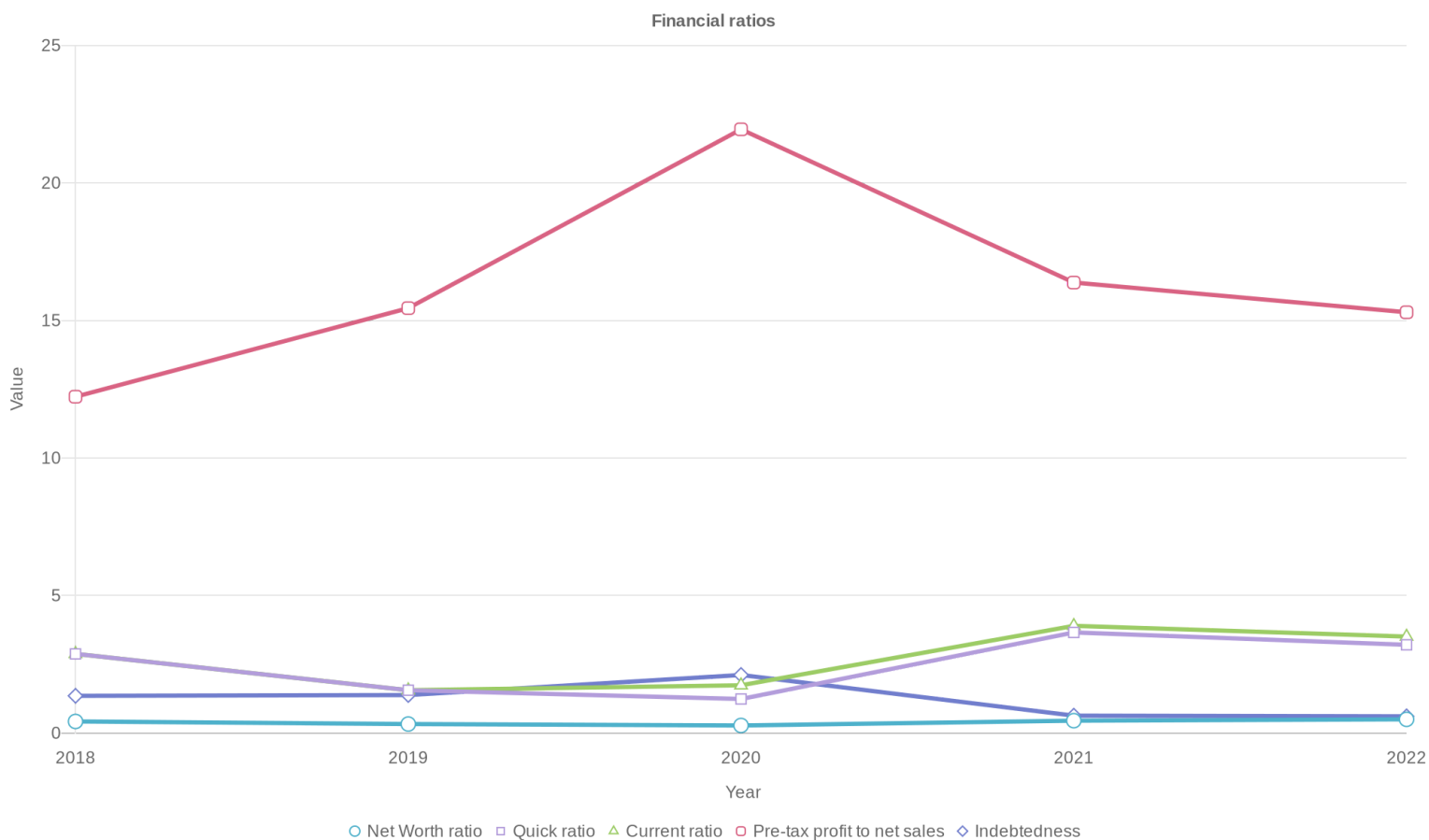
FINANCIAL AND SECTORIAL RATIOS



		2018	2019	2020	2021	2022
Net worth [1,000 HUF]	Company	193290.00	295250.00	337130.00	734359.00	892346.00
	Industry	24560.84	29491.60	32065.45	36494.40	40576.41
Working capital [1,000 HUF]	Company	256926.00	134358.00	259649.00	618990.00	682053.00
	Industry	16762.86	20709.35	21071.15	23990.60	26182.87
Net worth ratio (%)	Company	42.45	33.06	27.78	45.25	50.13
	Industry	50.90	54.24	54.01	55.08	56.10
Quick ratio (acid test)	Company	2.88	1.56	1.24	3.66	3.21
	Industry	4.87	5.32	5.22	5.35	5.47
Current ratio	Company	2.88	1.56	1.74	3.90	3.51
	Industry	5.53	5.91	5.95	6.05	6.30
Pre-tax profit to Net Sales (%)	Company	12.00	15.45	21.95	16.38	15.30
	Industry	7.79	8.34	3.91	8.72	8.69
Indebtedness (%)	Company	135.59	138.44	211.42	63.53	61.09
	Industry	84.34	84.40	83.09	85.94	81.85
Equity to total assets	Company	42.45	33.06	27.78	45.25	50.13
	Industry	50.70	53.99	53.72	54.80	55.86
Long term debt ratio	Company	39.37	36.56	51.84	25.61	23.48
	Industry	3.89	4.10	5.30	5.52	5.03
Working capital / Equity	Company	56.42	15.05	21.40	38.14	38.32
	Industry	40.27	42.70	40.61	41.93	42.49
Cash ratio	Company	0.56	0.39	0.01	0.12	0.02
	Industry	2.61	2.83	2.76	2.94	2.89
Debt to total assets	Company	57.55	45.77	58.73	28.75	30.63

		2018	2019	2020	2021	2022
	Industry	47.54	44.17	44.62	43.33	42.32
Operating margin	Company	12.72	16.33	23.55	18.38	16.86
	Industry	7.78	8.38	3.76	8.71	8.65





REMARK

Data presented in the report are from official sources.

Source of financial information:

Court:2018,2019,2020,2021,2022

CURRENCY

Exchange rate (source: National Bank of Hungary)

Date	1 USD (HUF)	1 EUR (HUF)
2018.12.31	280.94	321.51
2019.12.31	294.74	330.52
2020.12.31	297.36	365.13
2021.12.31	325.71	369.00
2022.12.31	375.68	400.25
2023.12.31	346.44	382.78

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